AN ISO 9001, 14001 & 45001 UNIT

Modern
INSULATORS LTD.

Registered Office & Works : Talheti, Village : Karoli,
Tehsil : Abu Road, Dist. : Sirohi - 307510 (Rajasthan) India
Phone : 02974 - 228044, 228045, 228046, 228047
www.moderninsulators.com CIN- L31300RJ1982PLC002460
Email : milabu@moderninsulators.com

Date: - May 30, 2025

BSE Ltd.
Department of Corporate Services
1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street,
Fort Mumbai – 400 001

Dear Sir/ Ma'am,

Sub: - Annual Secretarial Compliance Report for the Financial Year ended 31st March, 2025

Scrip Code: 515008

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, and other circulars issued by the stock exchanges in this regard, please find enclosed, a copy of Annual Secretarial Compliance Report of the Company dated 29 May 2025, for the financial year ended 31st March 2025 issued by M/s Anshika and Associates, Practicing Company Secretaries.

This is for your information and records.

Thanking you.

Yours faithfully,

For **Modern Insulators Limited**

Modern Insulators Limited Abu Road

Animesh Banerjee
Executive director
DIN: 07905214

ANSHIKA & ASSOCIATES
COMPANY SECRETARIES

Flat No. 705, Virat Elegant, Gandhi Path W
Vaishali Nagar Extension, Lalarpura,
Jaipur -302034; Ph: +91 94148 82291

ANNUAL SECRETARIAL COMPLIANCE REPORT OF MODERN INSULATORS LIMITED
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

[Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015]

Dear Sir/Madam,

I, Anshika Gupta, Proprietor of **Anshika & Associates,** Company Secretaries in Practice have examined:

(a) all the documents and records made available to us and explanation provided by **MODERN INSULATORS LIMITED** ("the listed entity"),

(b) the filings/ submissions made by the listed entity to the Stock Exchanges,

(c) website of the listed entity,

(d) any other document/ filing, as may be relevant, which has been relied upon to make this Report.

for the financial year ended **31st March, 2025** ("Review Period") in respect of compliance with the provisions of :

(a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the regulations, circulars, guidelines issued thereunder; and

(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the regulations, circulars, guidelines issued thereunder by the SEBI;

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; ***(Not applicable to the Company during the Audit Period);***

c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

d) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

e) the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

f) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; ***(Not applicable during the Audit period);***

g) Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021; ***(Not applicable during the Audit Period);***

h) The Securities and Exchange Board of India (Issue and Listing of debt Securities) Regulations, 2021; ***(Not applicable during the Audit Period);***

and circulars/ guidelines issued thereunder;

and based on the above examination, I/We hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

S. NO.	**Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)**	**Regulation/ Circular No.**	**Deviations**	**Action Taken by**	**Type of Action**	**Details of Violation**	**Fine Amount**	**Observations/ Remarks of the Practicing Company Secretary**	**Management Response**	**Remarks**
1.	Regulation 24A of the SEBI (LODR) Regulations, 2015 towards submission of Annual Secretarial Compliance Report within the period prescribed.	Regulation 24A of the SEBI (LODR) Regulations, 2015	Delay in submission of Annual Secretarial Compliance Report for the year ended 31st March, 2024.	BSE	**Fine Imposed**	Delay in submission of Annual Secretarial Compliance Report for the year ended 31st March, 2024.	Basic Fine of Rs. 8000 + GST 18% 1440= RS. **9,440**/-	Delay in submission of Annual Secretarial Compliance Report for the year ended 31st March, 2024.	The management submits that Company will ensure all future submissions made in timely manner	Company is ensuring timely compliances.

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	*Observations/ Remarks Of the Practicing Company Secretary in the previous reports) (PCS)*	*Observations made in the secretarial compliance report for the year ended ..... (the years are to be mentioned)*	*Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)*	*Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity*	*Remedial actions, if any, taken by the listed entity*	*Comments of the PCS on the actions taken by the listed entity*
1	Delay in submission of Shareholding pattern for the quarter ended on December 31, 2023	For the Year ended 31st March 2024	Regulation 31 of SEBI (LODR) Regulations, 2015 towards submission of shareholding pattern within the period prescribed.	Delay in submission of Shareholding pattern for the quarter ended on December 31, 2023. Basic Fine of Rs. 2000 + GST 18% 360= RS. 2360/-	The management submits that Company will ensure all future submissions made in timely manner.	Company is ensuring timely compliances.
2	Non-compliance with the requirement pertaining to appointment or continuation of Non-executive director who has attained the age of seventy-five years. However, Company has corrected its mistake and made appointment	For the Year ended 31st March 2024	Regulation 17 (1A) of SEBI (LODR) Regulations, 2015 towards Non-compliance with the requirement pertaining to appointment or continuation of Non-executive director who has attained the age of seventy-five years	Non-compliance with the requirement pertaining to appointment or continuation of Non-executive director who has attained the age of seventy-five years for the quarter ended June 2023. Basic Fine of Rs. 46000 + GST 18%	The management submits that Company will ensure all future compliances without any mistake.	Company is ensuring timely compliances.

ANSHIKA AND ASSOCIATES Company Secretaries

	with members approval.			8280= RS. 54280/-		
3	Non-compliance with the constitution of nomination and remuneration committee For the quarter ended September 2023	For the Year ended 31st March 2024	Regulation 19(1)/19(2) of SEBI (LODR) Regulations, 2015 towards Non-compliance with the constitution of nomination and remuneration committee	Non-compliance with the constitution of nomination and remuneration committee For the quarter ended September 2023. Basic Fine of Rs. 52000 + GST 18% 9360= RS. 61360/-	The management submits that Company will ensure all future compliances without any mistake	Company is ensuring timely compliances.
4	Non-compliance with requirement to appoint a qualified company secretary as the compliance officer for the quarter ended December 2023	For the Year ended 31st March 2024	Regulation 6(1) SEBI (LODR) Regulations, 2015 Non-compliance with requirement to appoint a qualified company secretary as the compliance officer	Non-compliance with requirement to appoint a qualified company secretary as the compliance officer for the quarter ended December 2023. Basic Fine of Rs. 25000 + GST 18% 4500= RS. 29500/-	The management submits that Company has made appointment of CS but as on 31.03.2024 the new CS has also resigned and company is again in process of appointment of new CS.	Company has made appointment of CS.

ANSHIKA AND ASSOCIATES LLP Company Secretaries

(c). I/we hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/ No/NA)	Observation s/ Remarks by PCS*
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	YES	The Company has complied with Secretarial Standards with respect to Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company secretaries of India.
2.	Adoption and timely updation of the Policies: • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. • All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/ circulars/guidelines issued by SEBI.	YES	-
3.	Maintenance and disclosures on Website: • The listed entity is maintaining a functional website. • Timely dissemination of the documents/ information under a separate section on the website. • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/section of the website.	YES	
4.	Disqualification of Director(s): None of the director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity	YES	As per Form MBP-1 & DIR-8 received from all the directors of the Company None of them are disqualified under Section 164 of Companies Act, 2013.

5.	Details related to subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies. (b) Disclosure requirement of material as well as other subsidiaries.	NA Yes	During the period under review there were no material subsidiary companies identified.
6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per policy of preservation of documents and archival policy prescribed under SEBI LODR Regulations, 2015.	YES	-
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the board, independent directors and the committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	YES	-
8.	Related Party Transactions: (a) The listed entity has obtained prior approval of audit committee for all related party transactions; (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the audit committee.	YES NA	During the period under review all Related party transactions were entered after obtaining prior approval of audit committee.
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	YES	-
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	YES	-

ANSHIKA AND ASSOCIATES
CS
Company Secretaries

11.	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	NA	No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.
12.	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	NA
13.	Additional Non-compliances, if any: No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above.	NA	No non-compliances were observed for any SEBI regulation /circular/guidance notes etc during the period under review.

Assumptions & limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.



4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

for **Anshika And Associates**
Company Secretaries
Peer Review Certificate No. 2425/2022

Place: Jaipur
Date: 29.05.2025



Proprietor
FCS 7733 C P No.: 8587
UDIN NO.: F007733G000496507